# -THE CONSTRUCTION HIRING AND BUSINESS OUTLOOK **OPTIMISM CONTINUES FOR THE CONSTRUCTION INDUSTRY IN 2015!**

## **STRONG MARKET EXPECTATIONS IN 2015**



#### Industry growth expectations:



## More than 4 out of 5

firms expect the construction market to grow again this vear and 2016



since the AGC Outlook survey started in 2009, that a majority of contractors reported expectations the

market will grow in the

This is the first time

60% of firms say they will utilize lean construction principles on their projects and/or operations

current year!

#### 1 in 4 firms expect the amount of their projects involving BIM to increase

#### Compared to 2014, the dollar amount of projects expected to be complete in 2015 yielded an overall net increase in most construction segments including:



#### Information provided by the 2015 AGC of America Business Hiring and Economic Outlook Survey

### **READY TO HIRE AGAIN IN 2015** 80% of firms plan to expand their payrolls this year 10% **Payroll expansion:** -1% plans to expand payroll by 1-26% plans to expand between 26-50% 90% plans to expand more than 50%

### Purchasing and Leasing Equipment:\*



More than 3 out of 4 firms plan to purchase and/or lease construction equipment

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	35% will purchase \$100,000 or less
	27% will purchase will purchase \$100,000-\$500,000
	17% will purchase lease \$500,000 or more
	39% will lease \$100,000 or less
	25% will lease \$100,000-\$500,000
	17% will lease \$500,000 or more
0	% 10% 20

\*19% do not plan on any leases and 21% do not plan on any purchases

44% of firms will pursue projects outside of their traditional geographic market areas

> If predictions are accurate, construction employment should expand at a faster rate than in 2014

